## Message Text

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**ORIGIN OPIC-06** 

INFO OCT-01 AF-06 ISO-00 EB-07 AGR-05 FTC-01 COME-00

TRSE-00 /026 R

DRAFTED BY OPIC/F:GWILLIAMS APPROVED BY EB/IFD/ OIA:RJSMITH OPIC/F/AFR:BHENDERSON EB/IFD/OIA:DHSTEBBING AF/W:JMSEGARS

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R 072307Z MAY 75 FM SECSTATE WASHDC TO AMEMBASSY ACCRA

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E.O. 11652:N/A TAGS: EFIN

SUBJECT: AGRIBUSINESS - FERTILIZER PLANT FOR DIRECTOR NORTH FROM GRAHAM WILLIAMS, OPIC

- 1. WILLIAMS TOLD KYEI THAT AS RESULT PRELIMINARY INQUIRY IN GHANA INTO FERTILIZER JOINT VENTURE PROJECT POTENTIAL THERE WAS NOT REPEAT NOT MUCH LIKELIHOOD THAT A COMPETENT AND RESPONSIBLE U.S. FIRM WOULD BE INTERESTED IN EQUITY PURCHASE IN PROPOSED VENTURE. PERHAPS AN EQUIPMENT SUPPLIER WOULD BE, BUT THAT IS NOT REPEAT NOT A PREFERRED ROUTE, PARTICULARLY GIVEN GHANA'S HISTORY AND HENCE NEED TO LEAVE THAT APPROACH BEHIND.
- 2. WILLIAMS ALSO TOLD KYEI, HOWEVER, THAT OPIC COULD ARRANGE TO EXPOSE PROJECT TO QUALIFIED U.S. COOPERATIVES WHICH MIGHT UNDERTAKE FURTHER DESIGN, ERECTION AND INITIAL MANAGEMENT UNDER CONTRACT WITH THE GHANIAN EQUITY. THIS REMAINS THE CURRENT STRATEGY AND OPIC IS CONTACTING TVA FOR FINANCIAL PROJECTIONS ON THE PROJECT. BASED ON THIS OPIC LIMITED OFFICIAL USE

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WILL HAVE BETTER IDEA PRECISELY HOW TO PROCEED, IF AT ALL.

3. TWO REPUTABLE U.S. INVESTMENT BANKING FIRMS WHICH WORK WITH U.S. COOPS HAVE EXPRESSED INTEREST IN PARTICIPATING IN SUCH CONTACTS, AND, OF COURSE, ONE OF OPIC'S BOARD MEMBERS REPRESENTS THE COOPS, THEREBY PROVIDING ADDITIONAL

HIGH LEVEL CONTACT.

4. COOP PARTICIPATION OFFERS SIDE BENEFIT OF EXPERIENCE IN ORGANIZING EFFECTIVE FERTILIZER DISTRIBUTION. KISSINGER

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: INDUSTRY, FERTILIZERS, JOINT VENTURES, PROGRAMS (PROJECTS)

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Disposition Date: 28 MAY 2004
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Document Number: 1975STATE106885
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Document Unique ID: 00 Drafter: GWILLIAMS Enclosure: n/a Executive Order: N/A Errors: N/A

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

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Subject: AGRIBUSINESS - FERTILIZER PLANT FOR DIRECTOR NORTH FROM GRAHAM WILLIAMS, OPIC TAGS: EFIN, EAGR, GH, US
To: ACCRA

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